

Washington County TIF District

Funding Programs Fact Sheet

A project of Washington County government administered by the Sunrise County Economic Council

Nature-Based Tourism Grant Program (\$25,000 per year)

- Designed to expand nature-based tourism in the TIF District of Washington County (the Unorganized Territories) through increased public and private sector investment and to encourage increased marketing for the UT.
- Grants made to nonprofit or for-profit organizations that wish to develop a nature-based tourism opportunity within the UT.
- A nature-based tourism project is one that enhances an area within the UT that has cultural, natural, or historic value.
- Grants will be made on a rolling basis. Grant applications, available from SCEC, are required.

County Match for Economic Development Grant Programs (\$25,000 per year)

- Enables county to match funds provided by federal, state, or other agencies for projects in the UT.
- Request must include a written narrative that will be scored, as well as a project budget and documentation of the cash match from applicant. Requests will be considered by the County Commissioners on a rolling basis during their regular meeting time.

Economic Development Planning Funds (\$25,000 per year)

- TIF funds may sometimes be directed to support consultant costs relating to certain economic development planning activities. These activities would be related to assessing opportunities for construction of new revenue-generating facilities within the UT.
- Areas of planning focus may include, but are not limited to, feasibility and analysis for a multi-purpose commercial facility, conference center, or tourism facilities, commercial buildings to attract new enterprise, energy development facilities, and transportation infrastructure.

Commercial Revolving Loan Fund (up to \$30,000 per year)

- The TIF funds will provide capital to a revolving loan fund with a focus on funding business start-ups and expansions within the UT, with an emphasis on tourism and nature-based businesses.
- This fund will be administered under contract by SCEC. Firms relocating to the UT will be considered.

Capital Project Fund

- To be used for public and commercial improvements within the District resulting from the planning and feasibility activities described directly above. Expenditures may include capital costs, financing costs, real property assembly costs, and professional service costs. Funds to be placed in reserve for this program will be determined by the Commissioners.